



VICTORIOUS
CHARTERED ACCOUNTANTS

JOINT VENTURE BETWEEN (KILKEN PLATINUM (PTY) LTD AND IMBANI MINERALS (PTY) LTD)

Business Address: 108 4TH Street, Parkmore, Sandton, 2196

Verification Standard Applied: Codes of Good Practice on Black Economic Empowerment

Issue of the rating standard rating applied: Section 9 of the B-BBEE Act 53 of 2003

Scorecard Applied: **Generic Scorecard,**

ELEMENTS	WEIGHTING	SCORE
OWNERSHIP	20	20.00
MANAGEMENT CONTROL	10	9.00
EMPLOYMENT EQUITY	15	13.00
SKILLS DEVELOPMENT	15	8.00
PREFERENTIAL PROCUREMENT	20	15.00
ENTERPRISE DEVELOPMENT	15	11.00
SOCIO ECONOMIC DEVELOPMENT	5	5.00
OVERALL SCORE	100	81.00

BEE Procurement Recognition Level: 110%

Black Ownership: 90%

B/Women Ownership: 0%

Value Adding Supplier: No

CERTIFICATE NUMBER: VGB:00501

REGISTRATION NUMBER: 2003/001334/07 AND
2005/010963/07 RESPECTIVELY

VICTORIOUS CHARTERED ACCOUNTANTS
IRBA Practice no: 910836

31 OCTOBER 2017

DATE OF CERTIFICATION
VALIDITY PERIOD: 12 MONTHS

PER-THOMSON ZWINGWE

B-BBEE Approved Registered Auditor
Registration Number 509338B

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BEE LEVEL

Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels. In our opinion, the B-BBEE Status reflected on this certificate has been determined, in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our independent reasonable assurance report dated 31 October 2017 is available for inspection at the registered office of Victorious Chartered Accountants together with the accompanying Scorecard and should be referred to for an understanding of our assurance engagement. This Certificate has been determined, on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone other than the Joint Venture between Kilken Minerals (Pty) Ltd and Imbani Minerals (Pty) Ltd for our work, for this report, or for the conclusion we have reached.